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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington 25, D.C.

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SECURITIES AND EXCHANGE COMMISSION
WASHINGTON 25, D. C.

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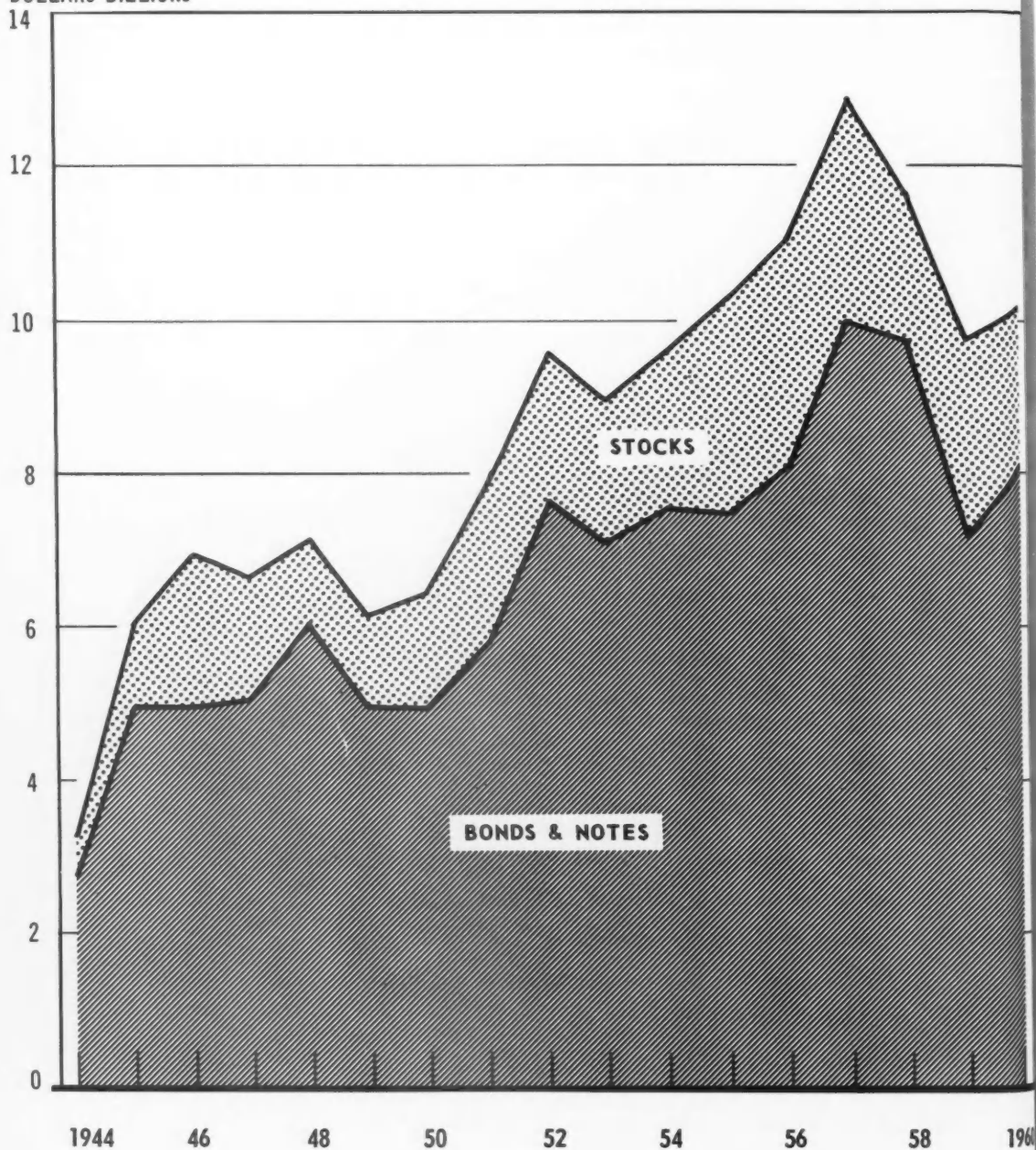
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NOTE: See inside of back cover for publication schedule of series appearing regularly in the Bulletin.

OFFERINGS

NEW CORPORATE SECURITIES
OFFERED FOR CASH IN THE UNITED STATES

DOLLARS BILLIONS



SECURITIES OFFERINGS

ESTIMATED GROSS PROCEEDS FROM NEW SECURITIES OFFERED FOR CASH IN THE UNITED STATES

(Amounts in Thousands of Dollars)

	1958	1959	1960	1960		
				Oct. 1/	Nov. 1/	Dec.
ALL OFFERINGS.....	34,443,069	31,074,208	27,575,984	1,799,346	1,985,257	1,981,303
Corporate.....	11,558,343	9,748,069	10,158,892	913,389	1,008,879	915,022
Non-corporate.....	22,884,726	21,326,139	17,417,092	885,956	976,378	1,066,281

Corporate Offerings, By Industry

Manufacturing.....	3,515,407	2,072,820	2,198,987	202,603	286,228	228,356
Extractive	246,565	161,396	248,827	8,734	13,617	22,149
Electric, gas and water.....	3,804,105	3,257,790	2,832,891	195,422	321,885	184,468
Railroad.....	238,352	173,913	211,244	8,437	2,604	11,125
Other transportation.....	585,539	792,829	495,661	20,069	32,486	75,955
Communication.....	1,423,776	717,101	1,036,985	255,521	27,252	97,725
Financial and real estate (ex- cluding investment companies) ..	1,088,299	1,852,906	2,515,739	157,517	252,926	247,489
Commercial and other.....	656,299	719,314	618,558	65,085	71,882	47,755
Memorandum: Foreign corporate issues included above.....	315,936	168,946	171,880	3,499	1,925	19,975

Corporate Offerings, By Type of Offering

Public.....	8,068,461	5,993,154	6,655,546	745,900	643,736	441,388
Registered under 1933 Act.....	7,579,337	5,426,192	6,047,272	688,763	619,968	415,919
Unregistered.....	489,123	566,962	608,274	57,137	23,767	25,469
Railroad.....	237,852	151,415	193,744	7,937	2,604	11,125
Issues \$100,000 - \$300,000 in size	112,226	161,180	196,357	20,624	14,055	13,797
Other.....	139,045	254,368	218,173	28,576	7,109	547
Private.....	3,489,883	3,754,915	3,503,347	167,489	365,144	473,634

Non-Corporate Offerings, By Type of Issuer

United States Government (in- cluding issues guaranteed).....	12,062,886	12,322,475	7,906,326	345,066	325,930	347,667
Federal agency (issues not guaranteed).....	2,321,105	706,998	1,672,086	159,800	149,250	180,775
State and municipal.....	7,448,803	7,681,054	7,229,500	342,988	495,552	490,373
Foreign government	528,293	523,440	423,590	34,250	0	40,000
International.....	467,110	22,217	108,966	0	1,520	591
Non-profit institutions.....	56,529	69,955	76,623	3,852	4,125	6,875

(See Explanatory Notes, page 20)

SECURITIES OFFERINGS

NEW CORPORATE SECURITIES OFFERED FOR CASH IN THE UNITED STATES BY TYPE OF ISSUER AND TYPE OF SECURITY

(Estimated Gross Proceeds in Thousands of Dollars)

	1958	1959	1960	1960		
				Oct. 1/	Nov. 1/	Dec.
Total corporate.....	11,558,343	9,748,069	10,158,892	913,389	1,008,879	915,022
Bonds.....	9,652,791	7,189,769	8,121,711	783,120	875,556	785,725
Publicly offered.....	6,332,497	3,557,352	4,816,994	622,633	518,276	322,629
Privately offered.....	3,320,294	3,632,417	3,304,717	160,487	357,281	463,096
Preferred stock.....	571,474	531,191	393,371	25,024	15,869	45,101
Common stock.....	1,334,079	2,027,109	1,643,811	105,245	117,454	84,196
Manufacturing.....	3,515,407	2,072,820	2,198,987	202,603	286,228	228,356
Bonds.....	3,179,648	1,519,069	1,576,737	159,952	250,370	185,986
Preferred stock.....	39,841	102,393	41,393	1,500	0	9,804
Common stock.....	295,918	451,357	580,858	41,151	35,858	32,567
Extractive.....	246,565	161,396	248,827	8,734	13,617	22,149
Bonds.....	134,407	86,709	170,171	634	3,600	18,043
Preferred stock.....	2,488	1,832	500	0	0	0
Common stock.....	109,671	72,854	78,156	8,100	10,017	4,106
Electric, gas and water.....	3,804,105	3,257,790	2,832,891	195,422	321,885	184,468
Bonds.....	2,877,403	2,267,708	2,263,891	173,082	290,905	144,830
Preferred stock.....	446,352	331,953	254,803	21,925	15,869	35,297
Common stock.....	480,350	658,129	314,197	415	15,112	4,340
Railroad.....	238,352	173,913	211,244	8,437	2,604	11,125
Bonds.....	238,352	173,913	211,244	8,437	2,604	11,125
Preferred stock.....	0	0	0	0	0	0
Common stock.....	0	0	0	0	0	0
Other transportation.....	585,539	792,829	495,661	20,069	32,486	75,955
Bonds.....	558,470	751,201	482,496	19,619	32,330	75,430
Preferred stock.....	11,483	850	0	0	0	0
Common stock.....	15,586	40,779	13,165	450	156	525
Communication.....	1,423,776	717,101	1,036,985	255,521	27,252	97,725
Bonds.....	1,305,393	612,756	962,494	254,400	26,175	86,575
Preferred stock.....	28,445	42,154	16,863	0	0	0
Common stock.....	89,937	62,191	57,627	1,121	1,077	11,149
Financial and real estate (ex- cluding investment companies).. <td>1,088,299</td> <td>1,852,906</td> <td>2,515,739</td> <td>157,517</td> <td>252,926</td> <td>247,489</td>	1,088,299	1,852,906	2,515,739	157,517	252,926	247,489
Bonds.....	780,913	1,349,225	2,037,996	119,558	237,246	222,948
Preferred stock.....	32,776	37,037	71,716	1,599	0	0
Common stock.....	274,611	466,644	406,027	36,361	15,680	24,541
Commercial and other.....	656,299	719,314	618,558	65,085	71,882	47,755
Bonds.....	578,205	429,188	416,681	47,437	32,328	40,788
Preferred stock.....	10,089	14,971	8,096	0	0	0
Common stock.....	68,006	275,155	193,781	17,648	39,554	6,968

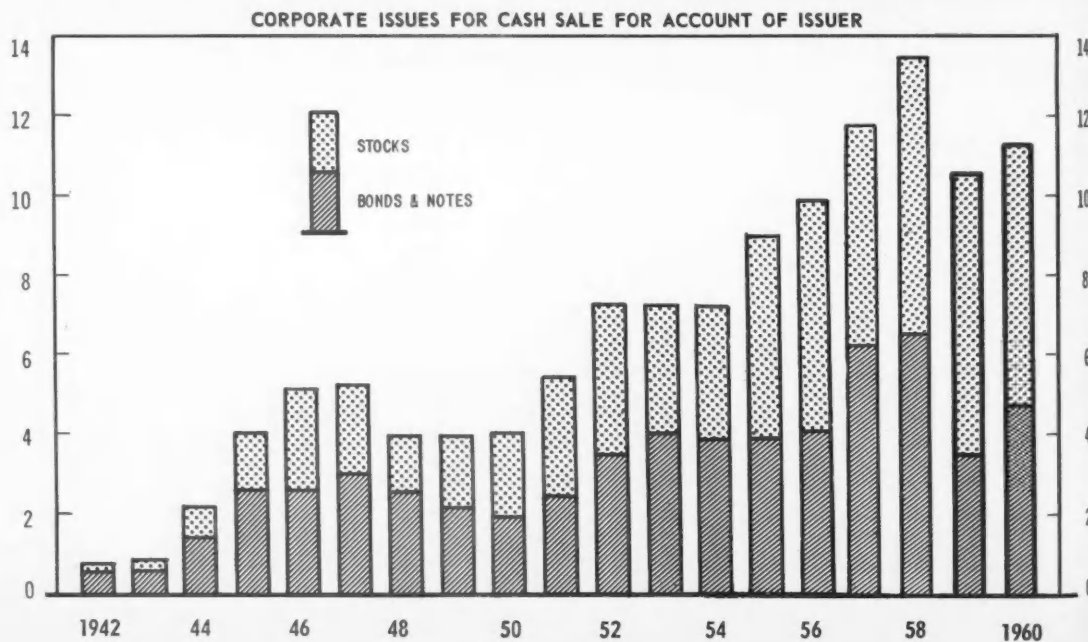
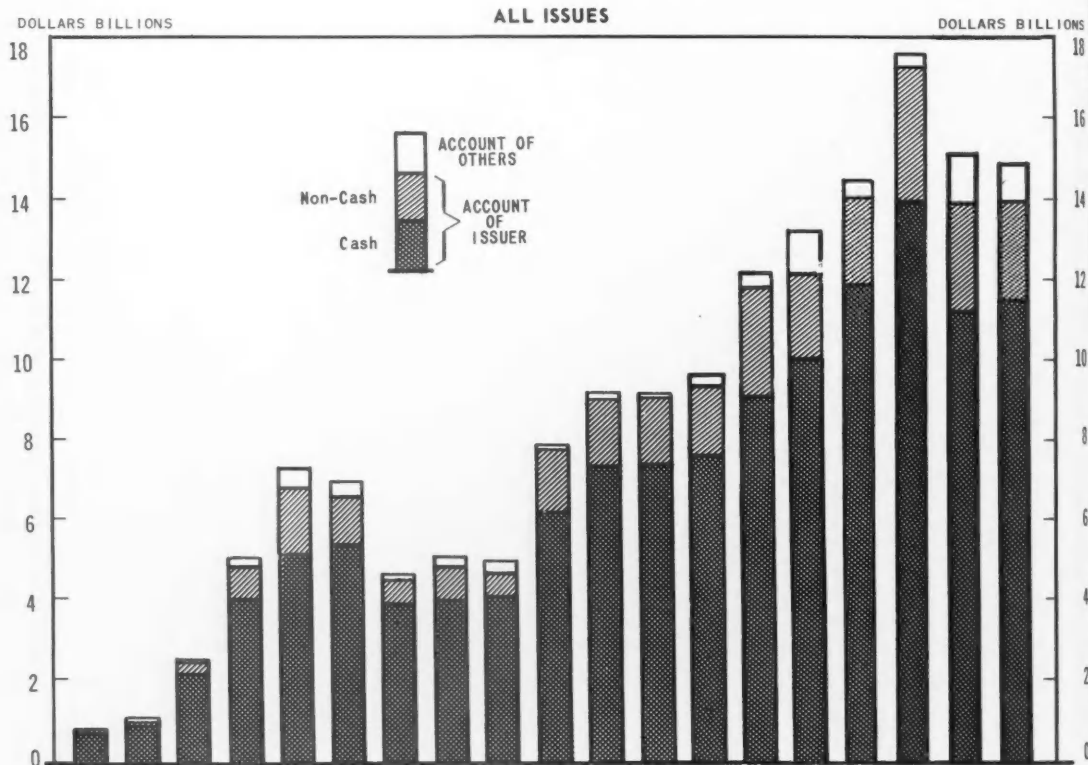
SECURITIES OFFERINGS
PROPOSED USES OF ESTIMATED NET PROCEEDS
FROM CORPORATE OFFERINGS
(Amounts in Thousands of Dollars)

	1958	1959	1960	1960		
				Oct. 1/	Nov. 1/	Dec.
All corporate offerings.....	11,371,563	9,526,631	9,936,360	895,681	988,658	900,346
New money.....	9,907,135	8,577,764	8,905,205	815,094	808,706	815,128
Plant and equipment.....	7,792,008	6,084,152	5,711,456	612,945	471,975	518,647
Working capital.....	2,115,127	2,493,612	3,193,749	202,150	336,731	296,481
Retirements of securities.....	548,952	134,548	281,600	21,616	29,657	24,015
Other purposes.....	915,475	814,319	749,556	58,971	150,296	61,203
Manufacturing.....	3,459,399	2,011,306	2,124,865	196,007	279,622	223,358
New money.....	2,851,033	1,684,071	1,766,205	165,242	208,060	173,826
Plant and equipment.....	2,027,328	863,709	969,636	114,262	106,023	106,884
Working capital.....	823,705	820,362	796,569	50,980	102,037	66,942
Retirements of securities.....	194,629	70,419	72,920	5,356	27,184	18,527
Other purposes.....	413,738	256,815	285,741	25,409	44,378	31,005
Extractive.....	239,274	154,495	242,944	8,608	13,277	21,716
New money.....	184,092	119,555	201,963	8,518	12,646	20,914
Plant and equipment.....	95,221	39,190	85,034	2,470	3,340	9,285
Working capital.....	88,871	80,365	116,929	6,048	9,306	11,629
Retirements of securities.....	2,033	12,245	11,623	0	116	462
Other purposes.....	53,149	22,695	29,358	90	514	339
Electric, gas and water.....	3,743,395	3,204,090	2,788,056	192,488	317,275	182,012
New money.....	3,441,074	3,056,634	2,649,703	182,094	271,001	181,613
Plant and equipment.....	3,411,355	3,036,644	2,617,682	181,776	250,270	181,214
Working capital.....	29,719	19,990	32,021	318	20,731	399
Retirements of securities.....	138,392	15,250	49,739	9,794	0	0
Other purposes.....	163,928	132,205	88,614	600	46,274	399
Railroad.....	235,542	172,244	209,146	8,346	2,582	11,016
New money.....	206,381	172,244	174,486	8,346	2,582	11,016
Plant and equipment.....	188,784	169,314	174,486	8,346	2,582	11,016
Working capital.....	17,597	2,930	0	0	0	0
Retirements of securities.....	29,161	0	34,661	0	0	0
Other purposes.....	0	0	0	0	0	0
Other transportation.....	580,031	784,469	490,471	19,899	31,687	75,713
New money.....	474,438	747,347	465,443	19,749	28,619	67,239
Plant and equipment.....	458,345	699,873	448,815	19,629	26,042	66,219
Working capital.....	16,093	47,474	16,628	120	2,577	1,020
Retirements of securities.....	8,505	15,077	5,565	75	0	941
Other purposes.....	97,088	22,045	19,463	75	3,069	7,533
Communication.....	1,411,831	707,265	1,023,997	253,465	26,755	96,762
New money.....	1,265,315	702,959	1,020,318	253,465	26,755	96,440
Plant and equipment.....	1,262,382	701,347	1,011,226	253,420	26,321	96,119
Working capital.....	2,933	1,612	9,092	45	434	322
Retirements of securities.....	118,112	113	682	0	0	0
Other purposes.....	28,404	4,192	2,997	0	0	322
Financial and real estate (ex- cluding investment companies)....	1,060,792	1,807,390	2,465,282	154,297	250,281	243,192
New money.....	900,109	1,568,990	2,170,293	131,233	214,012	223,254
Plant and equipment.....	186,773	300,592	257,670	16,270	37,364	37,501
Working capital.....	713,336	1,268,398	1,912,624	114,963	176,648	185,753
Retirements of securities.....	46,887	6,116	81,161	645	841	2,850
Other purposes.....	113,796	232,285	213,828	22,420	35,428	17,087
Commercial and other.....	641,298	685,374	591,599	62,572	67,179	46,577
New money.....	584,692	525,963	456,793	46,448	45,031	40,825
Plant and equipment.....	161,819	273,483	146,907	16,773	20,034	10,409
Working capital.....	422,873	252,480	309,886	29,675	24,997	30,417
Retirements of securities.....	11,234	15,328	25,250	5,747	1,516	1,233
Other purposes.....	45,372	144,082	109,556	10,377	20,632	4,518

(See Explanatory Notes, page 20)

REGISTRATIONS

EFFECTIVE REGISTRATIONS UNDER THE SECURITIES ACT OF 1933



REGISTRATIONS

ISSUES EFFECTIVELY REGISTERED UNDER THE SECURITIES ACT OF 1933

(Amounts in Thousands of Dollars)

	1959	1960	1959	1960			
			Oct.-Dec.	Jan.-Mar.	Apr.-June	July-Sept.	Oct.-Dec.
TOTAL EFFECTIVE REGISTRATIONS.....	15,166,474	14,958,026	3,296,811	3,670,601	4,148,202	3,607,157	3,532,067
For account of issuers.....	13,959,463	14,040,123	2,912,771	3,484,943	3,956,974	3,400,446	3,197,760
For cash sale.....	11,318,790	11,542,025	2,307,759	2,796,886	3,391,274	2,857,858	2,496,007
For other than cash sale....	2,640,673	2,498,098	605,012	688,056	565,700	542,588	701,753
For other than issuers.....	1,207,011	917,903	384,040	185,658	191,228	206,711	334,306
For cash sale.....	973,621	719,176	332,175	136,058	151,937	164,638	266,543
For other than cash sale....	233,390	198,727	51,864	49,600	39,291	42,073	67,763

For Account of Issuers for Cash Sale

Corporate.....	10,584,141	11,285,517	2,220,289	2,711,138	3,289,264	2,823,358	2,461,757 ^{1/}
Manufacturing.....	1,235,050	1,226,287	159,106	216,827	332,843	342,560	334,059
Extractive.....	99,073	139,828	32,256	69,671	9,590	32,369	28,198
Electric, gas and water.....	2,620,619	2,330,819	670,715	488,188	703,600	498,205	640,826
Transportation other than railroad.....	72,354	79,260	607	12,567	35,085	574	31,035
Communication.....	613,847	1,208,212	393,997	297,802	187,975	284,804	437,630
Investment companies.....	4,471,545	4,286,899	698,622	1,228,153	1,381,343	1,092,279	585,124
Other financial and real estate.....	1,066,040	1,746,033	167,789	354,509	565,256	511,056	315,212
Commercial and other.....	405,613	268,179	97,198	43,422	73,572	61,511	89,673
Foreign government.....	734,649	256,508	87,470	85,748	102,010	34,500	34,250

For Account of Issuers for Other than Cash Sale

For exchange for other securities.....	662,104	386,941	222,582	61,123	108,131	102,952	114,734
Reserved for conversion.....	845,456	500,688	129,585	125,922	115,240	133,798	125,728
Other.....	1,133,113	1,610,469	252,845	501,011	342,329	305,838	461,292

(See Explanatory Notes, page 21)

^{1/} See footnote on next page.

REGISTRATIONS

CORPORATE ISSUES EFFECTIVELY REGISTERED FOR ACCOUNT OF ISSUERS FOR CASH SALE

(Amounts in Thousands of Dollars)

	1959	1960	1959	1960			
			Oct. -Dec.	Jan. -Mar.	Apr. -June	July-Sept.	Oct. -Dec.
Type of Security							
Expected gross proceeds.....	10,584,141	11,285,517	2,220,289	2,711,138	3,289,264	2,823,358	2,461,757
Bonds.....	3,536,733	4,790,050	987,031	892,393	1,186,569	1,284,861	1,426,227
Preferred stock.....	440,791	218,964	109,731	63,565	39,576	52,534	63,289
Common stock.....	6,606,617	6,276,503	1,123,527	1,755,180	2,063,119	1,485,963	972,241
Proposed Use of Proceeds							
Expected gross proceeds.....	10,584,141	11,285,517	2,220,289	2,711,138	3,289,264	2,823,358	2,461,757
Cost of flotation.....	543,083	547,968	106,541	145,041	160,635	144,755	97,538
Commissions & discounts...	471,364	470,996	91,393	128,982	140,965	123,262	77,788
Expenses.....	71,719	76,972	15,148	16,059	19,670	21,493	19,750
Expected net proceeds.....	10,041,058	10,737,549	2,113,747	2,566,098	3,128,628	2,678,604	2,364,219
New money purposes.....	5,067,819	5,976,625	1,337,859	1,307,319	1,448,925	1,548,592	1,671,788
Plant and equipment.....	3,846,371	4,144,971	1,138,454	939,412	1,013,272	957,897	1,234,390
Working capital.....	1,221,448	1,831,653	199,405	367,907	435,653	590,695	437,398
Retirement of securities....	35,466	138,411	2,771	59,744	28,921	24,843	24,902
Other purposes.....	4,937,773	4,622,513	773,118	1,199,034	1,650,782	1,105,168	667,529

1/ This amount differs from the \$1,724,651,000 of offerings for October, November and December shown on page under heading "Registered under the 1933 Act" as follows:

Excluded above but included in offerings:

Offerings of issues effectively registered in earlier quarters.....	15,132
Portion of exchange offers sold for cash.....	0

Included above but not in offerings:

Investment companies.....	585,124
Employee purchase plans and other continuous offerings.....	77,511
Effectively registered issues not yet offered for sale.....	2,564
Issues sold outside the U. S., intercorporate offerings, etc.....	87,039

(See Explanatory Notes, page 21)

BLOCK DISTRIBUTIONS OF STOCKS ^{1/}

THREE MONTHS ENDING DECEMBER 31, 1960

	Distribution		Number of Shares		Offering Price Per Share (Dollars)	Value of Shares Sold (Dollars)	Type of Vendor
	Began	Ended	In Original Offer	Sold			
SPECIAL OFFERINGS							
NEW YORK STOCK EXCHANGE							
Honolulu Oil Company	10-20	10-20	20,000	20,000	61.00	1,220,000	Dealer
TOTAL SPECIAL OFFERINGS			20,000	20,000		1,220,000	
EXCHANGE DISTRIBUTIONS							
NEW YORK STOCK EXCHANGE							
Kennecott Copper Corporation ^{2/}	8-22	8-23	16,000	16,000	80.50	1,288,000	Foundation
Spencer Chemical Company	10-5	10-6	9,000	9,000	28.50 av.	256,500	Bank
Stauffer Chemical Company	10-5	10-6	10,180	10,180	48.00 av.	488,340	Bank
Chematron Corporation	11-10	11-10	27,190	27,190	19.00	516,610	Corp.
AMERICAN STOCK EXCHANGE							
Seeman Bros. Inc.	10-31	10-31	21,840	19,330	17.50	338,275	Estate
TOTAL EXCHANGE DISTRIBUTIONS			84,210	81,700		2,887,725	
SECONDARY DISTRIBUTIONS							
NEW YORK STOCK EXCHANGE							
New York State Electric & Gas Corp.	10-3	10-4	53,000	55,400	28.625	1,586,970	Dealer
Kendall Company	10-4	10-5	98,104	99,671	24.25	2,417,022	3 Universities
National Cash Register Co.	10-5	10-5	84,000	86,400	34.50	4,708,800	Bank
Southern Railway Co.	10-6	10-6	53,000	58,100	44.25	2,570,925	Inv. Co.
Reynolds Metals	10-7	10-10	280,000	282,900	39.25	11,103,825	Inv. Co.
Federal Pacific Electric Company	10-12	10-13	20,000	20,000	18.875	377,500	Corp.
Diamond National Corp.	10-18	10-19	352,630	365,460	32.50	11,877,450	Individuals
Basic Incorporated	10-26	10-27	57,142	58,025	15.25	884,881	Trustee
American Tobacco	11-1	11-1	60,000	64,500	61.00	3,934,500	Inv. Co.
Hammond Organ	11-2	11-3	70,000	48,200	31.625	1,524,325	Inv. Co.
Champion Spark Plug Co.	11-15	11-16	750,000	797,462	42.25	33,692,770	Trustee
Transitron Electronic Corp.	11-17	11-25	1,250,000	1,319,866	35.00	46,195,310	Officers
Columbia Broadcasting System, Inc.	11-22	11-22	160,000	165,472	36.625	6,060,412	Trustee
Raymond International	12-5	12-5	43,300	44,700	16.625	743,138	Inv. Co.
Brunswick Corporation - When issued common stocks	12-5	12-5	160,000	174,300	44.625	7,778,138	Individuals
Bavlon, Inc.	12-14	12-15	130,000	131,995	78.00	10,295,610	Officers
Winn-Dixie Stores Inc.	12-14	12-20	350,000	364,200	27.50	10,015,500	Corp.
United Gas Corp.	12-21	12-21	140,498	140,498	31.875	4,478,374	Inv. Co.
AMERICAN STOCK EXCHANGE							
Stop & Shop Inc.	11-15	11-18	625,000	651,373	31.25	20,355,406	Individual
Paddington Corp.	12-5	12-6	36,498	36,498	50.75	1,852,274	Individual
Fall Corporation	12-15	12-15	50,000	82,320	27.75	2,284,380	Inv. Co.
TOTAL SECONDARY DISTRIBUTIONS			4,823,172	5,047,340		184,737,510	
TOTAL-BLOCK DISTRIBUTIONS			4,927,382	5,149,040		188,845,235	

^{1/} Common or capital stock unless otherwise indicated.

^{2/} Report received after publication of third quarter.

(See Explanatory Notes, page 22)

MARKET VALUE AND VOLUME OF SALES EFFECTED ON REGISTERED AND EXEMPTED SECURITIES EXCHANGES

Calendar Years 1955 - 1960

		Total Market Value (Dollars)	Stocks		Bonds ^{1/}		Rights and Warrants	
			Market Value (Dollars)	Number of Shares	Market Value (Dollars)	Principal Amount (Dollars)	Market Value (Dollars)	Number of Units
ALL REGISTERED EXCHANGES FOR PAST 6 YEARS								
Calendar Year	1955	39,260,611,043	37,868,054,355	1,212,369,108	1,231,371,526	1,261,488,921	161,185,162	108,017,339
	1956	36,359,779,496	35,018,892,223	1,083,788,873	1,226,985,523	1,252,597,636	113,901,750	97,873,408
	1957	33,360,272,739	32,059,020,000	1,070,092,565	1,154,256,158	1,252,793,544	146,996,581	222,331,964
	1958	39,961,671,023	38,264,290,523	1,306,297,489	1,553,626,625	1,583,050,839	143,753,875	93,302,326
	1959	53,877,249,956	51,863,624,865	1,604,623,214	1,891,893,670	1,816,129,701	121,731,421	93,814,118
	1960	46,900,630,211	45,218,847,358	1,388,609,692	1,606,985,370	1,614,233,309	74,797,483	51,315,893

BREAKDOWN OF 1960 DATA BY REGISTERED EXCHANGES

All Registered Exchanges	46,900,630,211	45,218,847,358	1,388,609,692	1,606,985,370	1,614,233,309	74,797,483	51,315,993
American Stock Exchange	4,262,445,309	4,176,295,569	300,600,576	26,759,599	26,359,200	59,390,141	20,305,358
Boston Stock Exchange	272,155,515	272,155,515	5,606,360	0	0	0	0
Chicago Board of Trade	0	0	0	0	0	0	0
Cincinnati Stock Exchange	34,927,520	34,824,811	690,280	102,709	161,969	0	0
Detroit Stock Exchange	154,537,769	154,501,007	4,805,512	0	0	36,762	103,102
Midwest Stock Exchange	1,235,463,563	1,235,159,894	31,432,388	14,774	15,737	288,895	290,643
New York Stock Exchange	39,552,249,282	37,959,590,816	958,309,904	1,579,816,234	1,587,413,564	12,842,232	28,568,494
Pacific Coast Stock Exchange	883,358,081	881,155,042	43,414,811	2,410	1,000	2,200,629	1,438,274
Phila.-Balto. Stock Exchange	471,324,508	470,996,040	12,170,871	289,644	281,839	38,824	610,122
Pittsburgh Stock Exchange	28,271,079	28,271,079	792,714	0	0	0	0
Salt Lake Stock Exchange	2,396,023	2,396,023	16,727,002	0	0	0	0
San Francisco Mining Exchange	1,185,948	1,185,948	11,153,372	0	0	0	0
Spokane Stock Exchange	2,315,614	2,315,614	2,905,902	0	0	0	0

ALL EXEMPTED EXCHANGES FOR PAST 6 YEARS

Calendar Year	1955	9,897,282	9,858,425	1,012,814	29,792	30,365	9,065	1,450
	1956	10,353,344	10,127,470	779,703	32,440	34,000	193,434	45,020
	1957	8,842,365	8,746,836	573,322	13,050	15,000	82,479	24,003
	1958	11,578,524	11,255,501	876,186	64,074	70,500	258,949	102,511
	1959	15,958,418	15,728,316	1,180,845	59,428	52,100	170,674	78,641
	1960	12,990,862	12,712,064	1,086,420	33,153	35,800	245,645	35,459

BREAKDOWN OF 1960 DATA BY EXEMPTED EXCHANGES

All Exempted Exchanges	12,990,862	12,712,064	1,086,420	33,153	35,800	245,645	35,459
Colo. Springs Stock Exchange	88,585	88,585	546,821	0	0	0	0
Honolulu Stock Exchange	11,654,025	11,375,227	509,728	33,153	35,800	245,645	35,459
Richmond Stock Exchange	807,663	807,663	17,598	0	0	0	0
Wheeling Stock Exchange	440,589	440,589	12,273	0	0	0	0

^{1/} Excludes U. S. Government Bonds.

MARKET VALUE AND VOLUME OF SALES EFFECTED ON REGISTERED AND EXEMPTED SECURITIES EXCHANGES

July - December 1960

	Total Market Value (Dollars)	Stocks		Bonds		Rights and Warrants	
		Market Value (Dollars)	Number of Shares	Market Value (Dollars)	Principal Amount (Dollars)	Market Value (Dollars)	Number of Units

ALL REGISTERED EXCHANGES FOR PAST 6 MONTHS

1960	July	3,568,101,126	3,445,111,588	105,352,435	115,992,020	121,746,044	6,997,518	5,877,132
	August	3,894,040,672	3,751,259,832	116,064,244	133,723,225	134,803,514	9,057,615	12,085,930
	September	3,561,399,790	3,450,140,615	109,988,588	107,193,891	109,017,467	4,065,284	1,751,432
	October	3,315,426,689	3,191,711,757	101,085,188	117,722,008	118,666,814	5,992,924	8,869,481
	November	3,415,547,315	3,295,080,540	104,671,513	115,574,643	122,200,340	4,892,132	3,745,350
	December	4,290,085,507	4,138,920,865	135,728,127	142,968,880	152,456,898	8,195,762	1,453,971

BREAKDOWN OF DECEMBER 1960 - DATA BY EXCHANGES

All Registered Exchanges	4,290,085,507	4,138,920,865	135,728,127	142,968,880	152,456,898	8,195,762	1,453,971
American Stock Exchange	374,651,920	364,371,669	27,898,616	2,225,346	2,364,100	8,054,905	1,439,470
Boston Stock Exchange	22,170,336	22,170,336	498,664	0	0	0	0
Chicago Board of Trade	0	0	0	0	0	0	0
Cincinnati Stock Exchange	2,962,844	2,952,854	64,960	9,990	15,538	0	0
Detroit Stock Exchange	14,777,338	14,777,338	490,949	0	0	0	0
Midwest Stock Exchange	115,890,885	115,867,361	3,121,699	0	0	23,524	475
New York Stock Exchange	3,628,123,684	3,487,484,823	94,756,471	140,638,861	150,050,893	0	0
Pacific Coast Stock Exchange	80,946,731	80,829,398	4,444,767	0	0	117,333	14,026
Phila.-Balto. Stock Exchange	47,532,349	47,437,666	1,251,906	94,683	26,367	0	0
Pittsburgh Stock Exchange	2,445,093	2,445,093	66,334	0	0	0	0
Salt Lake Stock Exchange	219,949	219,949	1,658,358	0	0	0	0
San Francisco Mining Exchange	110,065	110,065	1,211,905	0	0	0	0
Spokane Stock Exchange	254,313	254,313	263,498	0	0	0	0

ALL EXEMPTED EXCHANGES FOR PAST 6 MONTHS

1960	July	854,250	852,440	48,208	1,810	2,000	0	0
	August	1,029,778	1,024,178	77,694	5,600	6,200	0	0
	September	925,757	817,897	116,026	1,775	1,700	106,085	19,695
	October	791,381	784,569	136,640	4,600	5,000	2,212	439
	November	941,686	929,066	48,518	11,270	13,000	1,350	265
	December	1,021,000	1,017,690	73,018	3,310	4,000	0	0

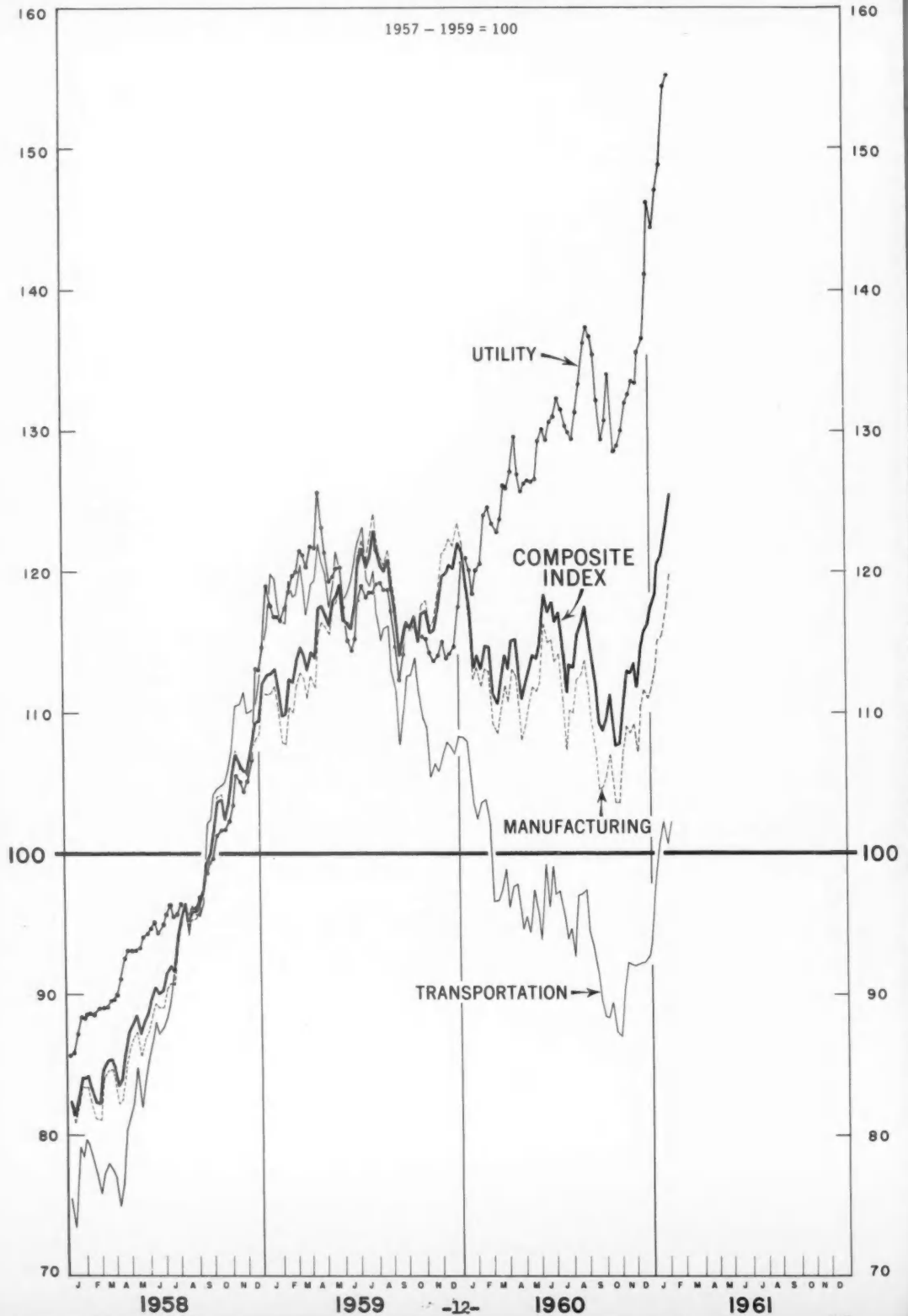
BREAKDOWN OF DECEMBER 1960 - DATA BY EXCHANGES

All Exempted Exchanges	1,021,000	1,017,690	73,018	3,310	4,000	0	0
Colo. Springs Stock Exchange	3,408	3,408	33,015	0	0	0	0
Honolulu Stock Exchange	962,475	959,165	39,095	3,310	4,000	0	0
Richmond Stock Exchange	36,901	36,901	531	0	0	0	0
Wheeling Stock Exchange	18,216	18,216	377	0	0	0	0

Note: Data on the value and volume of securities sales are reported in connection with fees paid under Section 31 of the Securities Exchange Act of 1934. They include all securities sales effected on exchanges except sales of bonds of the United States Government which are not subject to the fee. The data cover odd-lot as well as round-lot transactions. Reports of most exchanges for a given month cover transactions cleared during the calendar month; clearances occur for the most part on the fourth day after that on which the trade actually was effected.

S.E.C. STOCK PRICE INDEXES

Weekly Indexes of 300 Stocks on N.Y.S.E.



S.E.C. INDEXES OF WEEKLY CLOSING PRICES OF 300 COMMON STOCKS ON THE NEW YORK STOCK EXCHANGE

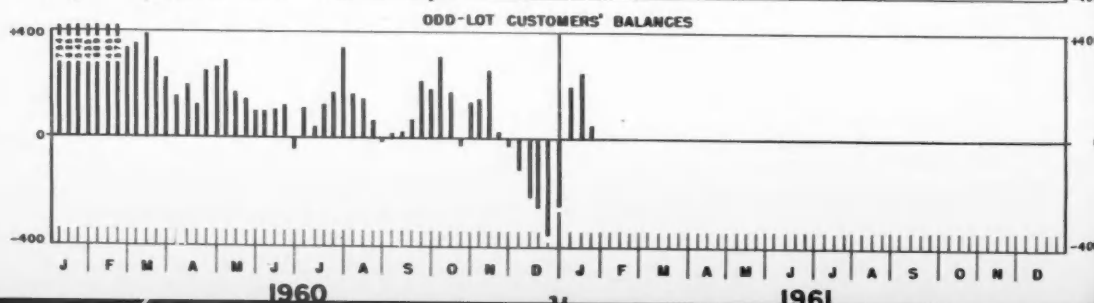
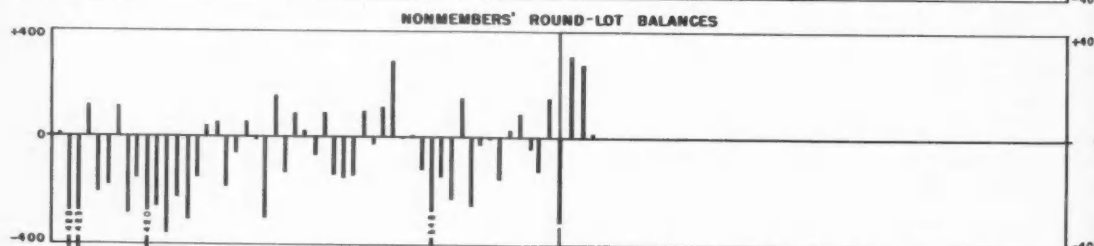
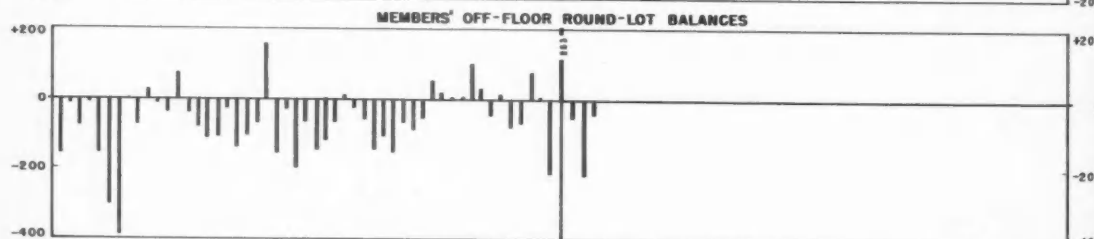
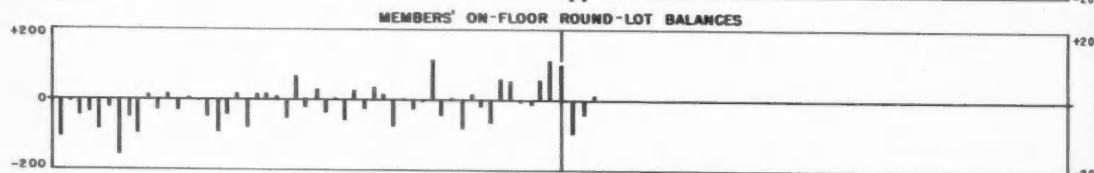
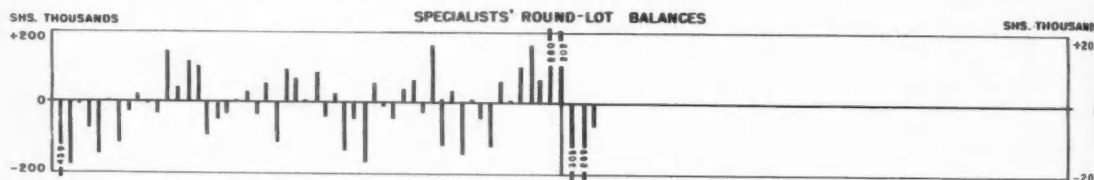
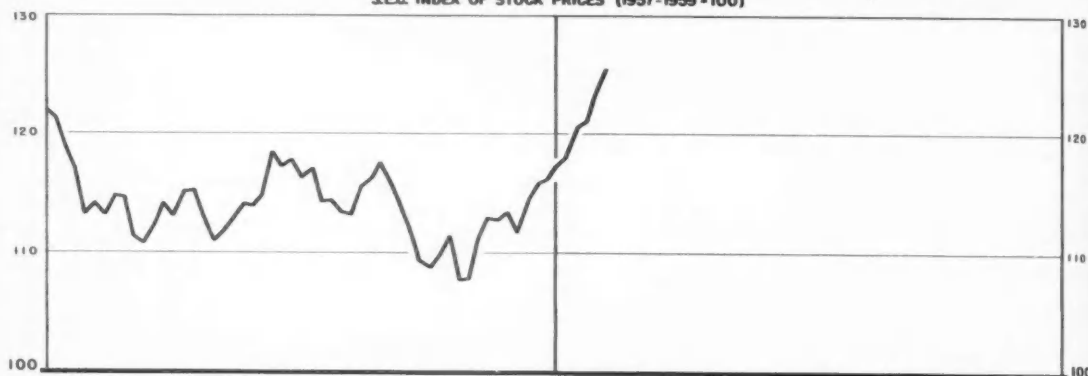
By Industry Groups (1957-59=100)

INDUSTRY	1/13/61		1/20/61		1/27/61		2/3/61	
	Index	% Change	Index	% Change	Index	% Change	Index	% Change
COMPOSITE	120.5	1.9	121.2	0.6	123.6	2.0	125.5	1.5
MANUFACTURING	115.1	1.9	115.5	0.3	117.5	1.7	119.8	2.0
DURABLE GOODS MFG.	118.5	1.3	119.0	0.4	120.1	0.9	122.2	1.7
Stone, Clay & Glass Product	110.5	1.2	112.8	2.1	113.9	1.0	113.3	-0.5
Iron & Steel	103.4	2.0	103.4	0.0	103.3	-0.1	106.0	2.6
Non-Ferrous Metal	98.3	0.3	100.0	1.7	101.7	1.7	104.1	2.4
Fabricated Metal Product	114.6	5.9	116.8	1.9	117.9	0.9	115.4	-2.1
Non-Electrical Ind. Mach.	130.9	3.3	130.8	-0.1	131.7	0.7	135.7	3.0
Agricultural Machinery	115.4	6.2	116.0	0.5	117.0	0.9	118.4	1.2
Office Machines	208.3	4.0	210.0	0.8	214.5	2.1	215.9	0.7
Electrical Machinery	106.5	-3.5	102.9	-3.4	102.1	-0.8	107.0	4.8
Radio, Television & Comm. Equip.	154.6	-0.8	157.9	2.1	158.6	0.4	165.2	4.2
Motor Vehicle Manufacturing	97.5	2.0	97.9	0.4	99.7	1.8	99.9	0.2
Motor Vehicle Part & Acc.	109.1	3.3	110.3	1.1	110.2	-0.1	109.4	-0.7
Aircraft & Missiles	89.7	2.3	91.8	2.3	85.7	-6.6	92.6	8.1
Scientific Instruments	163.1	-1.8	163.6	0.3	168.2	2.8	168.3	0.1
NON-DURABLE GOODS MFG.	112.1	2.7	112.3	0.2	115.1	2.5	117.6	2.2
Food & Beverage	163.8	1.4	167.3	2.1	170.4	1.9	172.7	1.3
Tobacco Product	181.8	2.2	183.8	1.1	191.0	3.9	192.3	0.7
Textile Mill Prod. & Apparel	115.4	4.0	116.6	1.0	119.5	2.5	119.7	0.2
Paper & Allied Product	136.9	-0.1	137.4	0.4	139.6	1.6	146.4	4.9
Industrial Chemical	105.3	4.3	104.2	-1.0	105.9	1.6	107.1	1.1
Drugs	146.4	0.7	147.1	0.5	148.2	0.7	152.5	2.9
Other Chemical	153.6	4.3	155.1	1.0	158.2	2.0	159.5	0.8
Petroleum Refining	93.0	2.4	93.2	0.2	96.7	3.8	99.6	3.0
Rubber Product	102.2	2.0	103.7	1.5	102.7	-1.0	104.7	1.9
TRANSPORTATION	100.5	2.8	102.2	1.7	100.6	-1.6	102.2	1.6
Railroad	100.3	2.6	102.1	1.8	99.9	-2.2	101.6	1.7
Air Transportation	101.8	4.3	102.7	0.9	105.7	2.9	107.2	1.4
UTILITY	147.1	1.9	148.8	1.2	154.4	3.8	155.2	0.5
Telecommunication	160.5	1.7	163.5	1.9	173.0	5.8	171.8	-0.7
Electric & Gas Utility	133.8	2.0	134.2	0.3	136.0	1.3	138.9	2.1
TRADE, FINANCE & SERVICE	134.5	1.5	135.3	0.6	136.9	1.2	137.0	0.1
Retail Trade	139.9	1.6	140.5	0.4	141.1	0.4	140.8	-0.2
Motion Pictures & Broadcast.	143.7	0.4	147.8	2.9	148.5	0.5	152.0	2.4
Closed-end Mgmt. Inv. Co.	99.0	3.6	98.7	-0.3	100.5	1.8	101.3	0.8
Other Finance & Service	129.3	0.2	130.9	1.2	136.6	4.4	136.7	0.1
MINING	83.8	0.6	86.1	2.7	87.2	1.3	89.7	2.9
Crude Petroleum Production	75.2	2.2	76.6	1.9	78.8	2.9	81.7	3.7
Other Mining (Metal, Coal, Sulphur)	99.7	-1.5	103.7	4.0	102.8	-0.9	104.5	1.7

(See Explanatory Notes, page 23)

MEMBER AND NONMEMBER GROUPS' PURCHASE AND SALE BALANCES FROM STOCK TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE

S.E.C. INDEX OF STOCK PRICES (1957-1959=100)



ROUND-LOT STOCK TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE FOR ACCOUNTS OF MEMBERS AND NONMEMBERS

(Shares)

Trade Date	All Round-lot Sales		Transactions of Specialists except For Odd-lot Accounts in Stocks in Which They are Registered			Transactions for Odd-lot Accounts of Odd-lot Dealers and Specialists		
	Total	Short	Purchases	Sales		Purchases	Sales	
				Total	Short		Total	Short
1960 December 26			EXCHANGE	CLOSED				
27	3,340,290	130,140	463,590	512,250	84,240	78,970	122,170	0
28	3,667,850	113,020	516,360	457,340	74,810	93,560	142,450	0
29	4,371,230	130,590	582,490	528,430	72,250	110,800	153,390	0
30	5,448,650	133,850	704,730	566,790	77,120	100,490	217,280	0
Total for Week	16,828,020	507,600	2,267,170	2,064,810	308,420	383,820	635,290	0
1961 January 2			EXCHANGE	CLOSED				
3	2,869,760	112,170	417,460	510,720	75,760	112,070	110,280	0
4	4,167,500	149,790	561,850	609,580	79,770	160,800	117,940	0
5	4,288,590	201,360	563,840	740,060	122,560	179,860	102,520	0
6	3,676,260	159,030	576,190	564,670	93,340	129,730	111,000	0
Total for Week	15,002,110	622,350	2,119,340	2,425,030	371,430	582,460	441,740	0
January 9	4,399,170	178,940	613,160	628,080	98,870	162,460	109,180	0
10	4,965,810	239,620	624,540	766,500	133,720	193,760	113,090	0
11	4,550,290	225,810	620,170	683,240	129,310	167,140	120,340	0
12	4,564,490	230,200	574,560	640,010	127,230	157,990	115,330	0
13	4,736,240	192,390	675,160	659,250	120,810	154,960	129,890	0
Total for Week	23,216,000	1,066,960	3,107,590	3,377,080	609,940	836,310	587,830	0
January 16	4,789,400	216,650	671,180	665,630	138,560	174,240	114,620	0
17	3,995,730	171,790	581,960	541,350	107,610	139,920	122,250	0
18	4,595,490	196,050	632,980	653,040	122,440	129,240	132,130	0
19	4,947,010	220,890	693,290	734,270	143,270	136,850	122,860	0
20	3,421,740	172,460	488,620	534,430	99,340	82,520	99,800	0
Total for Week	21,749,370	977,840	3,068,030	3,128,720	611,220	662,770	591,660	0

Trade Date	Other Member Transactions Initiated on the Floor			Other Member Transactions Initiated off the Floor			Transactions for Accounts of Nonmembers		
	Purchases	Sales		Purchases	Sales		Purchases	Sales	
		Total	Short		Total	Short		Total	Short
1960 December 26				EXCHANGE	CLOSED				
27	72,200	55,330	7,800	186,370	141,910	12,400	2,539,160	2,508,630	25,700
28	79,290	62,220	2,000	179,416	132,601	16,800	2,799,224	2,873,239	19,410
29	133,850	95,340	9,800	230,639	163,040	17,850	3,313,451	3,431,030	30,690
30	108,150	79,360	8,900	284,336	180,143	20,800	4,250,944	4,405,077	27,030
Total for Week	393,490	292,250	28,500	880,761	617,694	67,850	12,902,779	13,217,976	102,830
1961 January 2				EXCHANGE	CLOSED				
3	29,900	81,260	3,300	138,690	174,672	18,400	2,171,640	1,992,828	14,710
4	98,600	90,350	11,100	448,605	402,970	31,500	2,897,645	2,946,660	27,420
5	60,500	118,400	19,500	175,450	235,893	28,900	3,308,940	3,091,717	30,400
6	83,350	77,020	5,200	175,770	173,240	19,400	2,711,220	2,750,330	41,090
Total for Week	272,350	367,030	39,100	938,515	986,775	98,200	11,089,445	10,781,535	113,620
January 9	70,910	77,750	9,600	177,280	256,415	20,450	3,375,360	3,327,745	50,020
10	82,800	118,950	11,900	234,730	265,765	32,170	3,829,980	3,701,505	61,830
11	93,730	86,320	12,500	205,030	226,550	28,900	3,464,220	3,433,840	55,100
12	100,960	94,700	8,600	183,810	227,530	23,000	3,547,170	3,486,920	71,370
13	88,600	99,400	3,000	182,610	220,540	27,700	3,634,910	3,627,160	40,880
Total for Week	437,000	477,120	45,600	983,460	1,196,800	132,220	17,851,640	17,577,170	279,200
January 16	69,100	78,970	7,400	259,510	227,100	31,460	3,615,370	3,703,080	39,230
17	93,300	76,200	3,700	172,500	189,980	20,100	3,008,050	3,065,950	40,380
18	96,630	91,710	10,000	219,710	232,720	31,300	3,516,930	3,485,890	32,310
19	61,620	87,470	6,470	176,800	224,200	35,100	3,878,450	3,778,210	36,050
20	78,630	51,690	5,280	162,385	156,088	29,400	2,609,585	2,579,732	38,440
Total for Week	399,280	386,040	32,850	990,905	1,030,088	147,360	16,628,385	16,612,862	186,410

(See Explanatory Notes, page 23)

ROUND-LOT TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE
For The Year 1960 By Months
(Shares Thousands)

Trade Date	All Round-lot Sales		Transactions of Specialists except for Odd-lot Accounts in Stocks in Which They are Registered			Transactions for Odd-lot Accounts of Odd-lot Dealers and Specialists		
	Total	Short	Purchases	Sales		Purchases	Sales	
				Total	Short		Total	Short
January	66,601	2,527	9,527	10,200	1,448	3,634	1,392	0
February	62,008	3,455	8,987	9,246	1,470	3,304	1,255	0
March	67,683	3,296	10,254	10,159	1,733	3,021	1,757	0
April	58,916	2,735	8,703	8,579	1,539	2,417	1,637	0
May	71,329	3,810	11,161	11,205	2,213	2,649	1,969	0
June	79,682	3,858	12,626	12,518	2,577	2,690	2,425	0
July	55,821	2,437	8,647	8,710	1,483	2,303	1,571	0
August	67,644	3,618	9,859	10,007	1,778	2,397	2,058	0
September	62,776	3,108	9,747	9,572	1,528	2,335	1,838	0
October	56,676	3,057	7,795	8,015	1,463	2,200	1,509	0
November	63,918	3,845	9,362	9,449	1,975	2,120	1,826	0
December	80,281	3,345	11,554	10,752	1,855	1,824	2,889	0
Total for Year	793,335	39,091	118,222	118,412	21,062	30,894	22,126	0

Trade Date	Other Member Transactions Initiated on the Floor			Other Member Transactions Initiated off the Floor			Transactions for Accounts of Nonmembers		
	Purchases	Sales		Purchases	Sales		Purchases	Sales	
		Total	Short		Total	Short		Total	Short
January	1,533	1,788	197	3,112	3,476	475	48,795	49,745	407
February	1,641	1,928	297	3,108	3,968	838	44,968	45,611	850
March	1,683	1,799	233	3,337	3,396	499	49,388	50,572	831
April	1,408	1,522	194	2,963	3,228	444	43,425	43,950	558
May	1,787	1,879	347	3,461	3,764	607	52,271	52,512	643
June	2,142	2,111	358	3,646	3,942	505	58,578	58,686	418
July	1,074	1,143	137	2,295	2,610	367	41,502	41,787	450
August	1,823	1,804	295	3,126	3,493	554	50,439	50,282	991
September	1,511	1,457	238	2,698	2,936	446	46,485	46,973	896
October	1,094	1,176	140	2,724	2,575	428	42,863	43,401	1,026
November	1,456	1,454	174	3,063	3,200	673	47,917	47,989	1,023
December	1,970	1,697	189	3,949	3,830	557	60,984	61,113	744
Total for Year	19,122	19,758	2,799	37,482	40,418	6,393	587,615	592,621	8,837

NOTE: Figures are rounded and will not necessarily add to totals.

(See Explanatory Notes, page 23)

**ODD-LOT TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE
FOR ODD-LOT ACCOUNTS OF ODD-LOT DEALERS AND SPECIALISTS**

Trade Date	Purchases by Customers from Odd-lot Dealers and Specialists		Sales by Customers to Odd-lot Dealers and Specialists		Short Sales by Customers	
	Number of Shares	Market Value (Dollars)	Number of Shares	Market Value (Dollars)	Number of Shares	Market Value (Dollars)
1960 December 26			EXCHANGE	CLOSED		
27	323,154	15,340,219	368,453	15,399,556	1,593	86,161
28	351,320	16,939,138	397,976	16,977,810	1,137	67,149
29	398,070	19,408,591	459,743	18,580,114	1,800	95,951
30	469,250	20,917,381	564,635	21,993,861	1,328	144,283
Total for Week	1,541,794	72,605,329	1,790,807	72,951,341	5,858	393,544
1961 January 2			EXCHANGE	CLOSED		
3	391,374	19,641,270	355,081	19,364,615	2,585	219,248
4	401,223	20,986,969	356,647	18,115,154	2,667	227,518
5	463,476	22,321,553	382,346	18,262,350	1,979	130,884
6	382,859	17,648,954	353,250	16,508,688	2,983	221,687
Total for Week	1,638,932	80,598,746	1,447,324	72,250,807	10,214	799,337
1961 January 9	489,222	23,031,927	432,851	20,632,426	1,979	142,148
10	513,657	24,034,001	435,893	19,823,963	2,800	160,737
11	489,807	23,898,239	437,292	21,401,066	3,405	238,200
12	462,679	23,459,966	410,021	19,828,840	3,032	207,828
13	454,395	23,705,600	444,481	21,513,042	2,843	178,468
Total for Week	2,409,760	118,129,733	2,160,538	103,199,337	14,059	927,381
1961 January 16	549,447	27,906,698	481,017	23,658,688	3,059	218,900
17	414,829	20,702,057	408,534	19,197,359	4,097	267,354
18	403,828	20,714,141	413,817	19,603,060	2,594	156,483
19	427,384	21,292,912	425,527	20,089,269	1,507	85,291
20	294,457	14,845,608	312,877	14,613,997	1,823	115,903
Total for Week	2,089,945	105,461,416	2,041,772	97,162,373	13,080	843,931

(See Explanatory Notes, page 23)

ODD—LOT STOCK TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE FOR THE YEAR 1960 BY MONTHS

Month	Purchases by Customers from Odd-lot Dealers and Specialists		Sales by Customers to Odd-lot Dealers and Specialists		Short Sales by Customers	
	Number of Shares	Market Value (Dollars)	Number of Shares	Market Value (Dollars)	Number of Shares	Market Value (Dollars)
January	8,668,793	435,369,621	6,310,607	316,968,032	36,154	2,591,989
February	7,923,520	383,628,426	5,757,454	276,291,057	67,283	3,630,514
March	7,788,215	368,421,169	6,496,352	307,447,888	73,717	4,232,219
April	6,854,972	341,436,312	5,998,764	294,239,958	52,440	3,505,743
May	7,799,766	384,990,841	7,072,011	340,967,887	58,780	3,252,186
June	8,604,217	431,735,975	8,285,134	390,439,931	32,103	1,969,987
July	6,352,719	311,097,479	5,576,525	268,244,956	42,604	2,641,672
August	7,007,517	333,781,382	6,684,832	309,924,606	55,710	3,309,833
September	6,613,515	312,878,477	6,075,575	287,297,782	77,694	5,188,072
October	5,988,662	282,566,879	5,267,764	249,647,883	111,197	8,332,643
November	6,289,840	294,778,012	5,989,401	276,575,936	80,545	5,758,313
December	7,009,880	335,418,054	8,130,416	358,166,760	49,602	3,345,986
Total for Year	86,901,616	4,216,102,627	77,644,835	3,676,212,676	737,829	47,759,157

(See Explanatory Notes, page 23)

ROUND-LOT AND ODD-LOT STOCK TRANSACTIONS ON THE AMERICAN STOCK EXCHANGE

(Shares)

Trade Date	All Round-lot Sales		Round-lot Transactions of Specialists in Stocks in Which They are Registered			Other Member Round-lot Transactions Initiated on the Floor		
	Total	Short	Purchases	Sales		Purchases	Sales	
				Total	Short		Total	Short
1960 December 26			EXCHANGE CLOSED					
27	1,397,595	42,600	109,895	106,555	6,510	15,450	7,470	900
28	1,538,135	43,190	130,525	124,800	4,400	19,300	7,180	400
29	1,766,235	39,325	163,800	120,840	8,400	19,700	9,990	800
30	2,460,570	34,900	214,310	178,835	7,100	25,600	17,240	1,400
Total for Week	7,162,535	160,015	618,530	531,030	26,410	80,050	41,880	3,500
1961 January 2			EXCHANGE CLOSED					
3	806,595	33,920	104,550	136,960	9,220	4,000	21,335	2,000
4	961,595	36,015	127,070	145,725	6,480	19,900	13,400	800
5	1,099,495	53,230	142,410	168,305	10,300	12,300	20,920	3,400
6	1,174,305	56,850	132,455	158,040	9,900	20,300	21,800	2,800
Total for Week	4,041,990	180,015	506,485	609,030	35,900	56,500	77,455	9,000
January 9	1,553,140	64,350	145,520	149,850	10,100	30,400	31,500	4,100
10	1,662,745	55,400	134,400	146,220	9,650	18,600	32,600	5,300
11	1,607,165	91,800	173,050	191,470	15,900	25,500	24,400	8,800
12	1,763,605	92,650	182,820	187,880	12,350	44,400	47,000	8,200
13	1,717,165	95,350	132,985	206,415	16,550	18,700	31,500	8,600
Total for Week	8,303,820	399,550	768,775	881,835	64,550	137,600	167,000	35,000
January 16	1,555,220	81,050	169,585	158,470	14,430	18,700	26,000	1,400
17	1,229,645	75,360	107,885	146,220	13,725	12,300	18,750	2,400
18	1,487,610	88,600	167,270	189,700	18,910	18,300	19,500	3,100
19	1,533,590	62,360	189,460	197,080	22,470	17,200	18,300	1,400
20	1,187,840	60,800	117,260	145,935	14,200	19,100	30,950	1,500
Total for Week	6,993,905	368,170	751,460	837,405	83,735	85,600	113,500	9,800

Trade Date	Other Member Round-lot Transactions Initiated off the Floor			Round-lot Transactions for Accounts of Members			Odd-lot Customers' Transactions		
	Purchases	Sales		Purchases	Sales		Purchases	Sales	
		Total	Short		Total	Short		Total	Short
1960 December 26				EXCHANGE CLOSED					
27	79,715	64,475	15,300	1,192,535	1,219,095	19,890	33,910	51,466	0
28	74,500	98,060	19,090	1,313,810	1,308,095	19,300	37,151	58,615	0
29	123,890	50,780	10,000	1,458,845	1,584,625	20,125	40,388	67,134	50
30	136,065	74,890	9,300	2,084,595	2,189,605	17,100	50,461	87,600	0
Total for Week	414,170	288,205	53,690	6,049,785	6,301,420	76,415	161,910	264,795	50
1961 January 2				EXCHANGE CLOSED					
3	45,480	49,940	6,400	652,565	598,360	16,300	37,322	39,365	0
4	62,450	47,510	10,800	752,175	754,960	17,935	37,889	44,527	67
5	74,400	70,750	15,400	870,385	839,520	24,130	49,539	45,063	150
6	68,880	79,630	18,300	952,670	914,835	25,850	47,976	46,433	0
Total for Week	251,210	247,830	50,900	3,227,795	3,107,675	84,215	172,726	175,388	217
January 9	85,490	96,040	18,800	1,291,730	1,275,750	31,350	51,817	51,789	249
10	92,250	96,270	15,000	1,417,495	1,387,655	25,450	58,223	52,794	0
11	100,720	96,800	27,000	1,307,895	1,294,495	40,100	52,801	57,217	0
12	78,485	115,250	30,700	1,457,900	1,413,475	41,400	61,793	55,740	100
13	87,490	96,420	29,400	1,477,990	1,382,830	40,800	60,458	58,963	0
Total for Week	444,435	500,780	120,900	6,953,010	6,754,205	179,100	285,092	276,503	349
January 16	86,640	99,190	24,800	1,280,295	1,271,560	40,420	63,499	64,275	0
17	61,325	83,860	13,200	1,048,135	980,815	46,035	49,531	54,613	0
18	72,900	87,710	20,800	1,229,140	1,190,700	45,790	49,992	55,472	0
19	81,070	80,430	17,340	1,245,860	1,237,780	21,150	56,787	57,857	0
20	71,100	84,010	23,900	980,380	926,945	21,200	44,010	41,925	0
Total for Week	373,035	435,200	100,040	5,783,810	5,607,800	174,595	263,819	274,142	0

(See Explanatory Notes, page 23)

EXPLANATORY NOTES

Securities Offerings

The data in these tables cover substantially all new issues of securities offered for cash sale in the United States in amounts over \$100,000 and with terms to maturity of more than one year. In addition to publicly-offered issues which are registered under the Securities Act of 1933, the series includes privately-placed issues and other securities exempt from registration. Excluded from the data on new cash offerings are: notes issued exclusively to commercial banks; intercorporate transactions; issues of investment companies; and United States Government "Special Series" issues and other sales directly to Federal agencies and trust accounts. The data on publicly-offered issues include a small amount of unsold securities, chiefly non-underwritten issues of small companies. The figures on privately-placed issues include securities actually issued but exclude those which institutions had contracted to purchase but which were not taken down during the period covered by the statistics. Issues classified as privately placed are issues sold to a restricted number of investors without public offering. Issues sold by competitive bidding directly to investors are treated as publicly offered.

Registered offerings as shown in these "Securities Offerings" tables differ in several respects from data included in the tables covering "Effective Registrations" which appear quarterly in the Bulletin. The more important differences are: (1) only securities offered for cash sale for account of issuers are included under "Securities Offerings"; (2) sales of investment company issues, as noted above, are excluded; (3) issues to be sold over an extended period, such as offerings under employee-purchase plans, are excluded; and (4) data are entered in the offerings statistics as of the date of public offering which is not always the same as the date of effective registration.

Among the issues exempt from registration under the Securities Act of 1933 but included in these offerings statistics are: issues privately placed; intrastate offerings; securities of railroad companies; issues of the Federal, state, and local governments; issues of banks and eleemosynary institutions; and issues between \$100,000 and \$300,000 in size offered pursuant to amendment of Regulation A of the Securities Act of 1933. Dates of offering of issues in the latter category are taken from letters of notification filed by the issuers; although actual offering dates are frequently changed, the statistics are not revised because only small amounts are involved.

These tables are based on material filed with the Commission in connection with the various Acts administered and questionnaires received from companies issuing securities without registration under the Securities Act of 1933. Notices of offering are obtained from the financial press, financial manuals, periodicals, and special reports from leading life insurance companies, as well as from material filed with the Commission. Current data for offerings of state and municipal securities are the compilations of The Bond Buyer; unlike other data presented here, these represent principal amounts instead of gross proceeds. All figures are subject to revision as new data are received.

EXPLANATORY NOTES

Registrations

Data cover all registrations which became fully effective under the Securities Act of 1933 during the period covered. Issues are included as of the effective date, with the exception of those subject to post-effective amendments to complete terms of offering (principally issues subject to competitive bidding) which are included as of the dates of the post-effective amendments reporting the offering prices and terms of offering.

Registrations are shown in terms of dollar amounts, generally based on the initial offering prices. However, in the absence of a known offering price, or when an issue is registered for non-cash purposes, the dollar amount is based on the market price as of the date of effective registration.

Included in the data are new issues registered for cash sale, secondary issues, securities registered for exchange for outstanding securities, securities reserved for conversion and other future issuance, and securities registered for other miscellaneous purposes. Data, with minor exceptions, represent the initial type of offering indicated in the amended registration statement as declared effective.

Issues offered for account of issuers for cash sale include investment companies and employee stock purchase plans. Investment company issues are entered in total as of the effective date although many of these are sold on a continuous basis. Employee stock purchase plans usually cover the maximum amount which may be contracted for, generally in a stipulated period after the effective date, although payments may continue for several years.

Corporate issues registered for account of issuers for each cash sale are shown in three ways: (1) by industry, (2) by type of security and (3) by use of proceeds. "Investment companies" are shown separately from other financial companies which are combined with real estate. Merchandising, service and construction are included in "Commercial and other", while "Foreign governments" are shown separately. Issues of foreign corporations are classified according to the industry of each company's major activity.

Dollar amounts, which have been rounded, will not necessarily add to totals shown.

EXPLANATORY NOTES

Block Distributions

Rule X-10B-2 under the Securities Exchange Act of 1934, in substance, prohibits any person participating or interested in the distribution of a security from paying any other person for soliciting or inducing a third person to buy the security on a national securities exchange. This rule is an antimanipulative rule adopted under section 10(b) of the Act which makes it unlawful for any person to use any manipulative device or contrivance in contravention of Commission rules prescribed in the public interest or for protection of investors. Paragraph (d) of the rule provides an exemption from its prohibitions where compensation is paid pursuant to the terms of a plan, filed by a national securities exchange and declared effective by the Commission, authorizing the payment of such compensation in connection with the distribution. At the present time two types of plans are in effect to permit a block of securities to be distributed through the facilities of a national securities exchange when it has been determined that the regular market on the floor of the exchange cannot absorb the particular block within a reasonable time and at a reasonable price or prices. These plans have been designated the "Special Offering Plan", essentially a fixed price offering based on the market price, and "Exchange Distribution Plan", which is a distribution "at the market". Both plans contemplate that orders will be solicited off the floor but executed on the floor. Each of such plans contains certain antimanipulative controls and requires specific disclosures concerning the distribution to be made to prospective purchasers.

Since 1942 Special Offerings have been permitted on the American, Boston, Cincinnati, Detroit, Los Angeles, Midwest, New York, Philadelphia-Baltimore, and San Francisco Stock Exchanges under plans submitted by these exchanges and declared effective by the Commission. The Los Angeles and San Francisco Stock Exchanges merged December 31, 1956 under the name of Pacific Coast Stock Exchange and also have a Special Offering plan in effect.

The "Exchange Distribution Plan" initially became operative on the New York Stock Exchange on August 21, 1953. The American, Midwest and Pacific Coast Stock Exchanges have similar plans in effect.

In addition to these two methods of distributing large blocks of securities on stock exchanges, a third method is commonly employed whereby blocks of listed securities may be distributed to the public over the counter. This method, known as a "Secondary Distribution", takes place when it has been determined that it would not be possible or in the best interest of the various parties involved to sell the shares on the exchange in the regular way or by employing either the "Special Offering" or "Exchange Distribution" technique. "Secondary Distributions" generally take place after the close of exchange trading at a price which usually is at or about the most recent price registered on the exchange. It is generally the practice of exchanges to require members to obtain the approval of the exchange before participating in a "Secondary Distribution".

EXPLANATORY NOTES

Securities Exchanges

SEC Indexes of Weekly Closing Stock Prices

Each of the SEC stock price indexes is a weighted index of weekly closing prices of selected common stocks on the New York Stock Exchange related to the average weekly closing prices of such stocks in the years 1957-1959. The weights used are the numbers of shares outstanding. Base values are adjusted for changes in outstanding shares whenever necessary. The groups represented include all industries which accounted for at least one percent of either the volume or value of common stock trading on the New York Stock Exchange in 1959. The stocks chosen within each group give a coverage of at least 60% of volume and value of trading in the stocks of each industry in 1959. A more detailed explanation of the methods of computation and a list of stocks in the present series may be obtained upon request. Back data by weeks since January 1939 are also available, as well as monthly and annual averages of the weekly data for major groups.

Round-lot and Odd-lot Stock Transactions

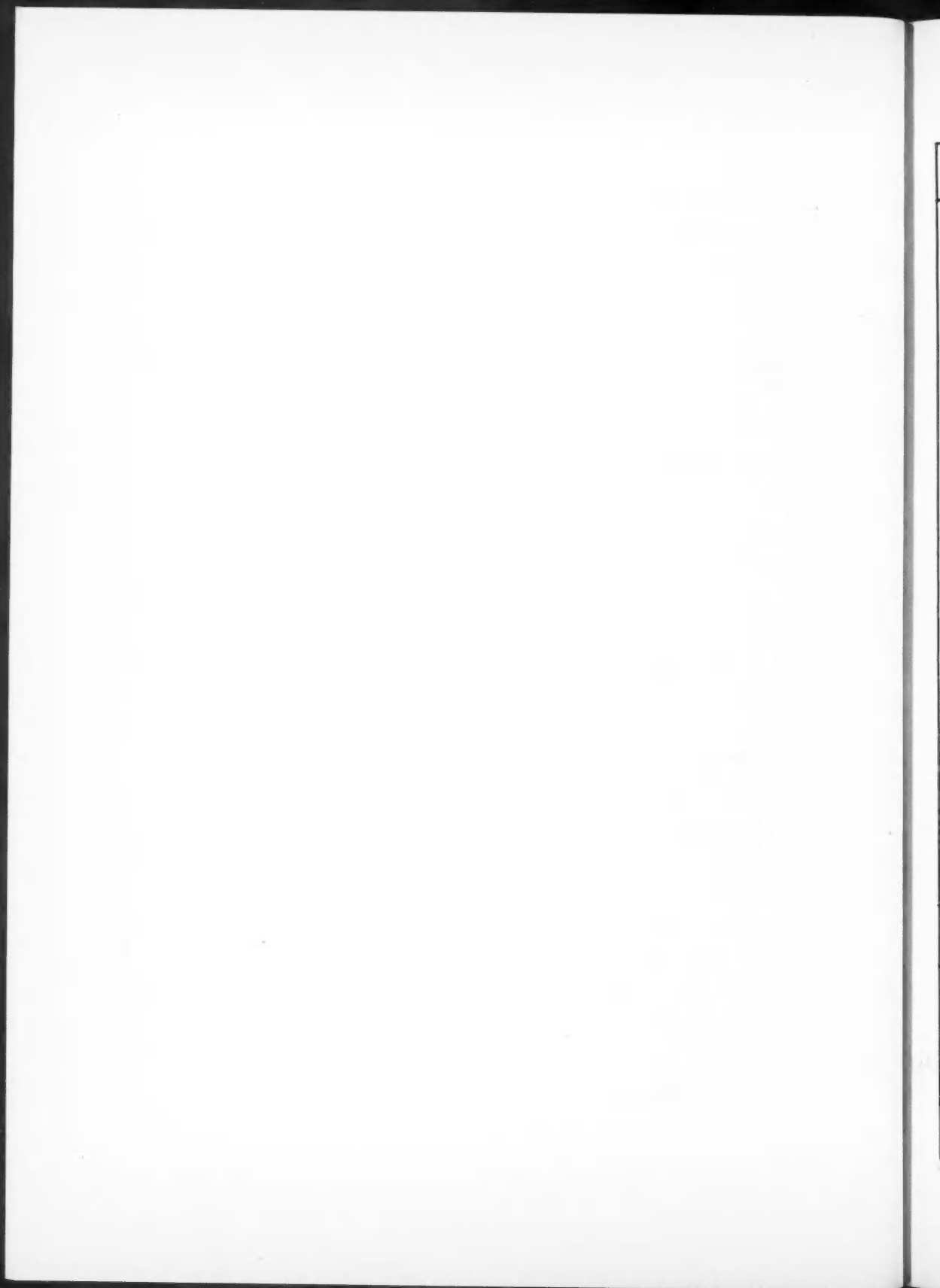
Total round-lot sales reported in these tables include all stock sales effected in round-lots, but they exclude transactions in rights and warrants. Round-lot transactions are transactions in the unit of trading or multiples thereof; odd-lot transactions are those involving a number of shares less than the unit of trading. On the New York Stock Exchange, the unit of trading for most stocks is 100 shares, while some less active stocks have a 10-share unit. On the American Stock Exchange, the unit of trading for a given issue may be 100 shares, 50 shares, 25 shares, or 10 shares. All sales totals in these tables include short sales. Short sales include only those short sales which are restricted under the rules; "exempt" short sales are not included. The term "members" includes regular and associate exchange members, exchange member firms, general, special and limited partners in member firms, and voting and non-voting stockholders in member corporations.

Total round-lot sales effected on the New York Stock Exchange are consistently larger than the round-lot volume reported on the ticker of that exchange, inasmuch as the ticker or "reported" volume fails to include certain types of round-lot transactions ordinarily amounting to from 5 to 10 percent of round-lot sales on that exchange.

Total round-lot sales on the American Stock Exchange differ from the round-lot volume on that exchange reported on the ticker because the ticker or "reported" volume includes the round-lot sales of rights and warrants and fails to include certain classes of round-lot stock transactions.

On the New York Stock Exchange, the transactions of specialists in the stocks in which they are registered include all round-lot transactions in an issue by a member for his own account or his firm's account while the member was acting as specialist in that issue. Transactions for the odd-lot account are excluded, as are transactions for the member's account in issues other than those in which he was acting as specialist. For specialists who also act as odd-lot dealers in certain issues, round lot trades for odd-lot accounts are included with round-lot trades of odd-lot dealers in the succeeding item. To obtain total-activity data for odd-lot dealers, it is necessary to combine the odd-lot figures and the odd-lot dealers' round lot figures from the two New York Stock Exchange tables.

On the American Stock Exchange, round-lot transactions of specialists in stocks in which they are registered are not directly comparable with the round-lot trades of specialists on the New York Stock Exchange, since on the American Stock Exchange odd-lot transactions are handled solely by specialists, and the round-lot transactions of specialists resulting from such odd-lot transactions are not segregated from the specialists' other round-lot trades.



**PUBLICATION SCHEDULE
OF SERIES APPEARING REGULARLY IN THE BULLETIN**

NAME OF SERIES	PERIOD OF ISSUE
CORPORATE PENSION FUNDS	ANNUAL
NEW SECURITIES OFFERED FOR CASH	EACH MONTH
NET CHANGE IN CORPORATE SECURITIES OUTSTANDING	MAR., JUNE, SEPT., DEC.
ISSUES REGISTERED UNDER THE SECURITIES ACT OF 1933	FEB., MAY, AUG., NOV.
MARKET VALUE AND VOLUME OF SALES ON EXCHANGES	EACH MONTH
ANNUAL MARKET VALUE AND VOLUME OF SALES ON EXCHANGES	FEB.
INDEXES OF WEEKLY CLOSING PRICES OF COMMON STOCKS	EACH MONTH
ANNUAL SUMMARY OF S.E.C. INDEXES OF COMMON STOCK PRICES	JAN.
ROUND-LOT STOCK TRANSACTIONS ON NEW YORK EXCHANGES	EACH MONTH
MONTHLY SUMMARY OF ROUND-LOT STOCK TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE	FEB.
ODD-LOT STOCK TRANSACTIONS ON NEW YORK EXCHANGES	EACH MONTH
MONTHLY SUMMARY OF ODD-LOT STOCK TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE	FEB.
BLOCK DISTRIBUTIONS	FEB., MAY, AUG., NOV.
EXPENDITURES ON NEW PLANT AND EQUIPMENT	MAR., JUNE, SEPT., DEC.
SAVING BY INDIVIDUALS IN THE UNITED STATES	JAN., APR., JULY, OCT.
WORKING CAPITAL OF CORPORATIONS	JAN., APR., JULY, OCT.

NOTE: In addition to the above the Commission also issues a release each quarter covering Corporate Securities Offered for Cash and another entitled Quarterly Financial Report. These releases can be obtained without charge upon request to the Securities and Exchange Commission.

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